

RESOLUTION 2010-01-08

**RESOLUTION APPROVING UNRESTRICTED ASSETS
“SECTION 8 ADMINISTRATIVE FEE RESERVES”
FUNDS TO THE JOHN J. RICH SENIOR HOUSING**

WHEREAS, the Housing Authority of the Town of Dover has determined there is a need to resurface the parking lot of the John J. Rich Senior Housing Complex; and

WHEREAS, bids were received by the Housing Authority on December 22, 2009 with the lowest responsible bid received and accepted from SCS Contracting, Inc. in the amount of \$38,700; and

WHEREAS, funds are needed for this improvement in the amount of \$38,700; and

WHEREAS, the “Section 8 Administrative Fee Reserve” account has more than sufficient funds available to pay for the additional funds needed for this project without impairing the ability of the Authority to continue to operate its existing Section 8 program; and

WHEREAS, the regulations of the United States Department of Housing & Urban Development allow for the use of such funds for the improvements of the senior housing building; and

WHEREAS, the Fee Accountant and Attorney for the Housing Authority of the Town of Dover reviewed and confirmed both the availability of the aforesated funds and the appropriateness of their use for the purposes set forth hereinabove.

NOW THEREFORE, be it resolved this 5th day of January 2010, the Housing Authority of the Town of Dover hereby **encumbers and sets aside a sum, not to exceed \$50,000, of its existing “Section 8 Administrative Fee Reserves” account for use for resurfacing the parking lot at the John J. Rich Senior Housing Complex.**

Original Signed by:

Roberta L. Strater, Secretary