

**Housing Authority of the Town of Dover**

Statements of Net Position

	<u>Year Ended</u>	
	September-20	September-19
Cash	\$ 1,290,973	\$ 1,006,840
Other Current Assets	79,690	54,458
Capital Assets - Net	554,959	611,761
Other Assets	90,808	105,808
Deferred Outflows	180,507	240,201
<b>Total Assets</b>	<b>2,196,937</b>	<b>2,019,068</b>
Less: Current Liabilities	(346,640)	(69,277)
Less: Non Current Liabilities	(1,429,626)	(2,669,989)
Less Deferred Inflows	( 1,240,842)	(146,727)
<b>Total Net Position</b>	<b>\$ (820,171)</b>	<b>\$ (866,925)</b>
Net Investment in Capital Assets	\$ 444,959	\$ 486,761
Restricted Net Position	106,897	170,469
Unrestricted Net Position	(1,372,027)	(1,524,155)
<b>Total Net Position</b>	<b>\$ (820,171)</b>	<b>\$ (866,925)</b>

**Housing Authority of the Town of Dover**

Statements of Revenue, Expenses and  
Changes in Net Position

	<u>Year Ended</u>	
	September-20	September-19
<b>Revenues</b>		
Tenant Revenues	\$ 213,420	\$ 223,054
HUD Operating Grants	2,710,559	2,563,749
Fraud Recovery	709	
Other Revenues	72,779	61,792
<b>Total Operating Income</b>	<b>2,997,467</b>	<b>2,848,595</b>
<b>Expenses</b>		
Operating Expenses	2,989,405	2,904,112
Depreciation Expense	80,652	84,123
<b>Total Operating Expenses</b>	<b>3,070,057</b>	<b>2,988,235</b>
Operating (Deficit)	(72,590)	(139,640)
Interest Income	11,034	13,367
Extraordinary Maintenance		(2,820)
HUD Capital Grants	11,081	200,199
Change in Net Position	(50,475)	71,106
Net Position Prior Year	(866,925)	(828,048)
Prior Period Adjustment	97,229	(109,983)
<b>Total Net Position</b>	<b>\$ (820,171)</b>	<b>\$ (866,925)</b>

The above synopsis was prepared from the Audit Reports of Housing Authority of the Town of Dover for the years ended September 30, 2020 and 2019. The Audit Report for the year ended September 30, 2020 and 2019 contained no audit findings.

The Audit Report for the year ended September 30, 2020, submitted by Hymanson, Parnes & Giampaolo is on file at the Authority's office at 215 East Blackwell Street, Dover, New Jersey 07801 and is available for review by the public during regular office hours.

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Thank you for your cooperation.

Yours Truly,

*María Tchinian*

Executive Director