

2015

TOWN OF
DOVER HOUSING
AUTHORITY
BUDGET

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LOCAL GOVERNMENT SERVICES

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION of LOCAL GOVERNMENT SERVICES

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LOCAL GOVERNMENT SERVICES

2015
TOWN OF DOVER HOUSING AUTHORITY

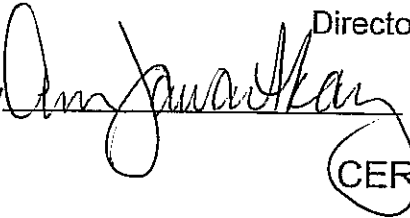
FISCAL YEAR PERIOD October 1, 2014 TO September, 30, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget Made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:SA-II.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

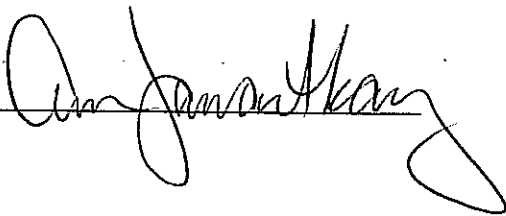
By 

Date 8/19/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By 

Date 3/20/15

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PREPARER'S CERTIFICATION

of the

2015

TOWN OF DOVER HOUSING AUTHORITY

FISCAL YEAR PERIOD Oct. 1, 2014 TO Sept. 30, 2015

It is hereby certified that the Housing Authority Budget annexed hereto represents the governing body's resolve with respect to statute, in that, all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization form and content, and the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all amounts and totals are correct, provides reasonable assurance that all assertions contained herein are accurate and all supplemental schedules are completed and attached.


(preparer's signature)

PETER J. POLCARI, CPA
(name)

FEE ACCOUNTANT
(title)

216 Sollas Court
(address)

Ridgewood, New Jersey 07450
(address)

(201)650-0618 / (973) 831-6972
(phone number) (fax number)

APPROVAL CERTIFICATION

of the

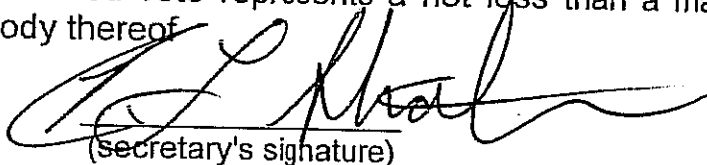
2015

HOUSING AUTHORITY OF THE TOWN OF DOVER BUDGET

FISCAL YEAR PERIOD Oct. 1, 2014 TO Sep. 30, 2015

It is hereby certified that the Housing Authority Budget, including supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by the Members of the Housing Authority of the Town of Dover, at an open public meeting, held pursuant to N.J.A.C. 5:31-23 on the 1ST day of July, 2014.

It is further certified that the recorded vote represents a not less than a majority of the full membership of the governing body thereof.



(secretary's signature)

Roberta Strater

(name)

Executive Director

(title)

215 Blackwell Street

(address)

Dover, New Jersey 07801

(address)

(973) 361-9445 / (973) 361- 6204

(phone number) (fax number)

HOUSING AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Housing Authority:

Name of Authority:	Town of Dover Housing Authority		
Address:	215 East Blackwell Street		
City, State, Zip:	Dover	NJ	07801
Phone: (ext.)	973-361-9444	Fax:	973-361-6204

Preparer's Name:	Peter Polcari		
Preparer's Address:	216 Sollas Court		
City, State, Zip:	Ridgewood	NJ	07450
Phone: (ext.)	201-650-0618	Fax:	973-831-6972
E-mail:	polcarifamily@aol.com		

Chief Executive Officer:	Roberta L. Strater		
Phone: (ext.)	973-361-9444	Fax:	973-361-6204
E-mail:	admin@doverhousing.org		

Chief Financial Officer:	Gianna Garzon, Treasurer		
Phone: (ext.)	973-361-9444	Fax:	973-361-6204
E-mail:	admin@doverhousing.org		

Name of Auditor:	Anthony Giampaolo, CPA		
Name of Firm:	Hymanson, Parnes & Giampaolo CPAs		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

Membership of Board of Commissioners (Full Name)	Title
Gianna Garzon	Treasurer
Betty Inglis	Vice Chairman
Robin Kline	Commissioner
James Mullin	Commissioner
Michael Picciallo	Commissioner
John J. Rich	Chairman
Thomas Toohey	Commissioner

Internet Web Site Information and Certification

Authority's Web Address

www.doverhousing.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

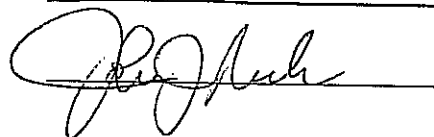
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

John J. Rich

Signature



RESOLUTION 2014-07-12
2015

TOWN OF DOVER HOUSING AUTHORITY
BUDGET RESOLUTION

FISCAL YEAR PERIOD OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority for the fiscal year period beginning October 1, 2014 and ending September 30, 2015 has been presented before the Members of the Housing Authority at its meeting of July 1, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,717,916 Total appropriations, including any Accumulated Deficit if any, of \$3,065,945 and Total Fund Balance decrease of \$348,029 and;

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$56,947 Fund Balance planned to be utilized as funding thereof, of \$-0- and;

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to NJAC 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere.; by bond resolution, by a project financing agreement, by resolution appropriating funds from the renewal and replacement reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Town of Dover Housing Authority, at a meeting held on July 1, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/ Program of the Housing Authority of the TOWN OF DOVER for the fiscal year period beginning Oct 1, 2014 and ending Sept. 30, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the members of the TOWN OF DOVER HOUSING AUTHORITY will consider the Annual Budget and Capital Budget for adoption on November 3, 2014



(Secretary's signature)

July 1, 2014
(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Gianna Garzon				X
Betty Inglis	X			
Robin Kline	X			
James Mullin	X			
Michael Picciallo	X			
John J. Rich	X			
Thomas Toohey	X			

2015

TOWN OF DOVER HOUSING AUTHORITY

FISCAL YEAR FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

BUDGET MESSAGE

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the prior year's budget. Explain significant increases or decreases, if any.

Annual revenues per the approved operating budget are adequate to meet normal budgeted operating expenses. The authority, however, is budgeting to use a portion of its operating reserves in order to replace the generator at an estimated cost \$150,000 and to do hallway renovations in the amount of \$125,000 at our senior building and to fund a HAP Subsidy reduction of approximately \$66,516. Increases in normal operating expenses as compared to the adopted budget are primarily minor increases based on inflation. Increases in income are the result of increases in subsidy due to the end of sequestration.

2. Complete a brief statement on the impact the proposed Annual Budget will have on rents and other fees and on the general purpose financial statements. Explain significant increases or decreases, if any.

Unrestricted Operating Fund balances are expected to decrease by \$281,513 and Restricted HAP Reserves are expected to decrease by \$66,516 as a result of the proposed budget. Rents will be unaffected since the tenant rent is based on 30% of their income.

3. Describe the state of the local/regional economy and how it may impact the Annual Budget, including the planned Capital Budget/Program.

The local and regional economy is stable. The economy does not have a significant impact on the proposed annual budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, is rate stabilization, debt service reduction, to balance the budget, etc.

Fund balance will decrease as noted above.

5. If the proposed Annual Budget contains an Accumulated Fund Balance Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

The Authority is not required to implement project based budgeting or asset management.

TOWN OF DOVER HOUSING AUTHORITY

FISCAL YEAR ENDING SEPTEMBER 30, 2015

FISCAL PERIOD 10/1/14 - 9/30/15

ANTICIPATED REVENUES

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
OPERATING REVENUES						
TOTAL RENTAL FEES	*	A-1	*	\$ 2,714,796	*	\$ 2,542,734
TOTAL OTHER OPERATING REVENUES	*	A-2	*	-	*	0
	*		*	-	*	0
	*		*	-	*	0
	*		*	-	*	0
TOTAL OPERATING REVENUES	*	R-1	*	<u>\$ 2,714,796</u>	*	<u>\$ 2,542,734</u>

NON-OPERATING REVENUES

		CROSS REF.		PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*	-	*	-
TOTAL LOCAL SUBSIDIES & DONATIONS	*	A-4	*	-	*	0
TOTAL INTEREST ON INVESTMENTS	*	A-5	*	\$ 3,120	*	5,120
TOTAL OTHER NON-OPERATING REVENUE	*	A-6	*	-	*	-
TOTAL NON-OPERATING REVENUES	*	R-2	*	<u>3,120</u>	*	<u>5,120</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3	*	<u>\$ 2,717,916</u>	*	<u>\$ 2,547,854</u>

TOWN OF DOVER HOUSING AUTHORITY

FISCAL YEAR ENDING SEPTEMBER 30, 2015

FISCAL PERIOD 10/1/14 - 9/30/15

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

<u>ADMINISTRATION</u>		<u>CROSS REF.</u>		<u>PROPOSED BUDGET</u>		<u>CURRENT YEAR'S ADOPTED BUDGET</u>
ADMINISTRATIVE SALARIES	*	B-1	*	\$ 101,932	*	98,388 *
FRINGE BENEFITS	*	B-2	*	\$ 109,482	*	106,812 *
OTHER EXPENSES	*	B-3	*	\$ 194,285	*	196,985 *
TOTAL ADMINISTRATION	*	E-1	*	<u>\$ 405,698</u>	*	<u>\$ 402,185</u> *
				-		-
<u>COST OF PROVIDING SERVICE</u>		<u>CROSS REF.</u>		<u>PROPOSED BUDGET</u>		<u>CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	*	B-4	*	\$ 8,467	*	\$ 8,300 *
FRINGE BENEFITS	*	B-5	*	-	*	- *
OTHER EXPENSES	*	B-6	*	569,299	*	322,829 *
HOUSING ASSISTANCE PAYMENTS	*	B-7	*	2,082,480	*	2,004,960 *
TOTAL COST OF PROVIDING SERVICE	*	E-2	*	<u>\$ 2,660,246</u>	*	<u>\$ 2,336,089</u> *
				-		-
NET PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*	<u>-</u>	*	<u>-</u> *
				-		-
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3	*	<u>\$ 3,065,945</u>	*	<u>\$ 2,738,274</u> *

TOWN OF DOVER HOUSING AUTHORITY
FISCAL YEAR ENDING SEPTEMBER 30, 2015
FISCAL PERIOD 10/1/14 - 9/30/15

BUDGETED APPROPRIATIONS

<u>NON-OPERATING APPROPRIATIONS</u>		<u>CROSS REF.</u>		<u>PROPOSED BUDGET</u>		<u>CURRENT YEAR'S ADOPTED BUDGET</u>
TOTAL INTEREST PAYMENTS	*	C-1	*	-	*	-
OPERATING RESERVE	*	C-2	*	-	*	-
OPERATING RESERVE-SECT. 8	*	C-3	*	-	*	-
ACCUMULATED DEFICIT	*	C-4	*	-	*	-
OTHER NON-OPERATING APPROPRIATIONS	*	C-5	*	-	*	-
OTHER (SECT 8 & HOUSING VOUCHERS)	*	C-6	*	-	*	-
 TOTAL NON-OPERATING APPROPRIATIONS	*	E-4	*	<u>\$ -</u>	*	<u>\$ -</u>
 TOTAL OPERATING & NON-OPERATING APPROPRIATIONS (E-3 + E-4)	*	E-5	*	<u>\$ 3,065,945</u>	*	<u>\$ 2,738,274</u>
 FUND BALANCE UTILIZED TO BALANCE BUDGET	*	R-4	*	<u>348,029</u>	*	<u>190,420</u>
 TOTAL APPROPRIATIONS & FUND BALANCE (E-5 - R-4)	*	E-6	*	<u>\$ 2,717,916</u>	*	<u>\$ 2,547,854</u>

ADOPTION CERTIFICATION

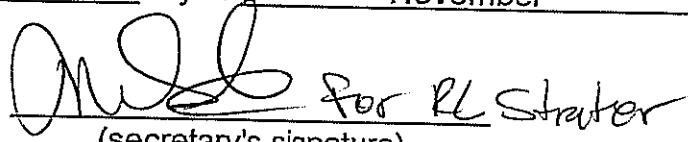
of the

2015

TOWN OF DOVER HOUSING AUTHORITY

FISCAL YEAR PERIOD OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members of the Housing Authority of the Town of Dover on the 3rd day of November 2014


(secretary's signature)

Roberta Strater
(name)

Executive Director
(title)

(973) 361-9445 / (973) 361-6204
(phone number) (fax number)

**RESOLUTION 2014-11-20
2015**

**HOUSING AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR PERIOD OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Town of Dover Housing Authority for the fiscal year period beginning October 1, 2014 and ending September 30, 2015 has been presented for adoption before the Members of the Housing Authority at its meeting of November 3, 2014 and

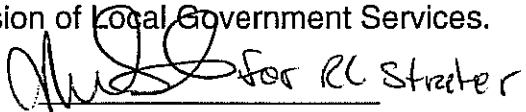
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,717,916 Appropriations of \$3,065,945 and Total Fund Balance decrease of \$348,029; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$56,947 and Total Fund Balance planned to be utilized of \$-0- ; and

NOW, THEREFORE BE IT RESOLVED, by the Members of the Town of Dover Housing Authority, at a meeting that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year period beginning October 1, 2014 and ending September 30, 2015 is hereby adopted and shall constitute an appropriation for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(secretary s signature)

November 3, 2014
(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Gianna Garzon	X			
Betty Inglis	X			
Robin Kline				X
James Mullin	X			
Michael Picciallo	X			
John J. Rich	X			
Thomas Toohey	X			

2015

TOWN OF
DOVER HOUSING
AUTHORITY

CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2015

DOVER HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

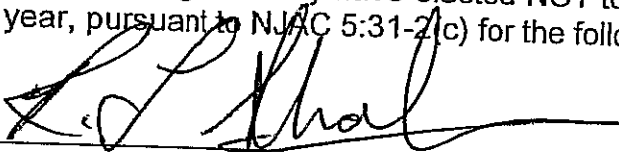
FISCAL YEAR PERIOD Oct. 1, 2014 TO Sept. 30, 2015

(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget approved along with the Annual Budget by the Members of the Housing Authority on the 1ST day of July, 2014.

OR

It is further certified that the Members of the Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to NJAC 5:31-2(c) for the following reasons:



(secretary's signature)

Roberta Strater
(name)

Executive Director
(title)

(973) 361-9445 / (973) 361-6204
(phone number) / (fax number)

2015

TOWN OF DOVER HOUSING AUTHORITY
CAPITAL BUDGET

FISCAL YEAR PERIOD October 1, 2014 TO September 30, 2015

CAPITAL BUDGET / PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1) Has the Capital Budget/Program been prepared in consultation with, or reviewed by, the local and county planning boards, governing body(ies) or other affected governmental entity (ies) of the jurisdiction(s) served by the authority? Yes , reviewed and approved by municipal government and Residents of the developments affected.

2) Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?
Yes.

3) Has the authority prepared a long term (10-20 years) infrastructure needs assessment?
N/A

4) Are any of the capital projects/project financing being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of the same to the centers goals and objectives? NO

5) Describe the impact on the schedule of, Rents and/or user charges if the proposed capital projects are undertaken. Indicate impact on current and future year s schedules. The proposed capital projects are considered necessary to maintain the dwelling rents at budgeted levels.
N/A - Rents will be unaffected since no apartments will have to be vacated in order to complete work.

6) Has project been reviewed and approved by HUD? Yes

TOWN OF DOVER HOUSING AUTHORITY

FISCAL YEAR ENDING SEPTEMBER 30, 2015

FISCAL PERIOD
FISCAL PERIOD 10/1/14 - 9/30/15

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

PROJECTS		ESTIMATED TOTAL COST		FUND BALANCE		RENEWAL & REPLACEMENT RESERVE		DEBT AUTHORIZATION		OTHER SOURCES
CFP 511 (2011)	*	19,584	*	-	*	-	*	-	*	19,584
CFP 512 (2012)	*	-	*	-	*	-	*	-	*	-
CFP 513 (2013)	*	5,504	*	-	*	-	*	-	*	5,504
CFP 514 (2014)	*	31,859	*	-	*	-	*	-	*	31,859
	*		*		*		*		*	
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	*		*		*		*		*	
	*		*		*		*		*	
TOTAL		56,947	*	-	*	-	*	-	#	56,947

2015

HOUSING
AUTHORITY TOWN
OF DOVER

SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION of LOCAL GOVERNMENT SERVICES

TOWN OF DOVER HOUSING AUTHORITY

FISCAL YEAR ENDING SEPTEMBER 30, 2015

FISCAL PERIOD 10/1/14 - 9/30/15

ANTICIPATED REVENUES

OPERATING REVENUES		CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
<u>RENTAL FEES</u>							
HOMEBUYERS MONTHLY PAYMENTS	*	*	\$ -	-	-	-	-
DWELLING RENTAL	*	*	223,536	223,536	-	-	-
EXCESS UTILITIES	*	*	4,956	4,956	-	-	-
NONDWELLING RENTAL	*	*	-	-	-	-	-
HUD OPERATING SUBSIDY	*	*	175,380	175,380	-	-	-
OTHER INCOME	*	*	68,724	37,474	-	31,250	-
CERTIFICATE-ACC SECTION 8	*	*	-	-	-	-	-
VOUCHER-ACC HOUSING VOUCHER	*	*	2,015,964	-	-	2,015,964	-
ADMINISTRATIVE FEES	*	*	226,236	-	-	226,236	-
TOTAL RENTAL FEES	*	A-1	<u>\$ 2,714,796</u>	<u>\$ 441,346</u>	<u>\$ -</u>	<u>\$ 2,273,450</u>	<u>\$ -</u>

OTHER OPERATING REVENUES

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
FSS COORDINATOR GRANT	*	*	-	-	-	-
HARD TO HOUSE FEES	*	*	-	-	-	-
	*	*	-	-	-	-
	*	*	-	-	-	-
	*	*	-	-	-	-
	*	*	-	-	-	-
TOTAL OTHER OPERATING REVENUES	*	A-2	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

TOWN OF DOVER HOUSING AUTHORITY
FISCAL YEAR ENDING SEPTEMBER 30, 2015
FISCAL PERIOD 10/1/14 - 9/30/15

NON-OPERATING REVENUES

<u>GRANTS & ENTITLEMENTS</u>		<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 CERTS.</u>	<u>HOUSING VOUCHER</u>	<u>OTHER PROG.</u>
LIST IN DETAIL:						
*	*	-	-	-	-	-
*	*	-	-	-	-	-
*	*	-	-	-	-	-
*	*	-	-	-	-	-
*	*	-	-	-	-	-
*	*	-	-	-	-	-
TOTAL GRANTS & ENTITLEMENTS	* A-3 *	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

<u>LOCAL SUBSIDIES & DONATIONS</u>		<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 CERTS.</u>	<u>HOUSING VOUCHER</u>	<u>OTHER PROG.</u>
LIST IN DETAIL:						
*	*	-	-	-	-	-
*	*	-	-	-	-	-
*	*	-	-	-	-	-
*	*	-	-	-	-	-
*	*	-	-	-	-	-
*	*	-	-	-	-	-
TOTAL SUBSIDIES & DONATIONS	* A-4 *	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

TOWN OF DOVER HOUSING AUTHORITY

FISCAL YEAR ENDING SEPTEMBER 30, 2015

FISCAL PERIOD 10/1/14 - 9/30/15

NON-OPERATING REVENUES

<u>INTEREST ON INVESTMENTS AND DEPOSITS</u>	<u>CROSS REF</u>	<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 CERTS.</u>	<u>HOUSING VOUCHER</u>	<u>OTHER PROG.</u>
INVESTMENTS	* *	3,120	3,120	-	-	-
SECURITY DEPOSITS	* *	-	-	-	-	-
PENALTIES	* *	-	-	-	-	-
OTHER INVESTMENTS	* *	-	-	-	-	-
	* *	-	-	-	-	-
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-5 *	<u>3,120</u>	<u>3,120</u>	-	-	-

OTHER NON-OPERATING REVENUES

<u>LIST IN DETAIL:</u>		<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 CERTS.</u>	<u>HOUSING VOUCHER</u>	<u>OTHER PROG.</u>
Other Income	* *	-	-	-	-	-
	* *	-	-	-	-	-
	* *	-	-	-	-	-
	* *	-	-	-	-	-
	* *	-	-	-	-	-
	* *	-	-	-	-	-
TOTAL OTHER NON-OPERATING REVENUES	* A-6 *	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

TOWN OF DOVER HOUSING AUTHORITY
FISCAL YEAR ENDING SEPTEMBER 30, 2015

FISCAL PERIOD 10/1/14 - 9/30/15

<u>ADMINISTRATION</u>	CROSS REF	TOTAL	OPERATING EXPENSES			
			PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
Salaries & Wages	* B-1	\$ 101,932	\$ 59,643	\$ -	\$ 42,289	\$ -
Fringe Benefits	* B-2	109,482	60,215	-	49,267	-
Other Administrative	* B-3	194,285	65,549	-	128,736	-
TOTAL ADMINISTRATION	* E-1	\$ 405,698	\$ 185,407	\$ -	\$ 220,292	\$ -
<u>COST OF PROVIDING SERVICES</u>	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHER	OTHER PROG.
Salaries & Wages						
Tenant Services	* *	-	-	-	\$ -	-
Maintenance & Operation	* *	8,467	8,467	-	-	-
Protective Services	* *	-	-	-	-	-
		-	-	-	-	-
Total Salaries & Wages	* B-4	8,467	8,467	-	-	-
Fringe Benefits	* B-5	-	-	-	-	-
		-	-	-	-	-
Other Costs						
Tenant Services	* *	5,000	5,000	-	-	-
Utilities	* *	159,600	159,600	-	-	-
Maintenance & Operation						
Materials & Contract Cost	* *	89,760	89,760	-	-	-
Protective Services		-	-	-	-	-
Materials & Contract Cost	* *	4,000	4,000	-	-	-
Insurance	* *	28,050	28,050	-	-	-
P.I.L.O.T	* *	6,889	6,889	-	-	-
Terminal Leave Payments	* *	1,000	1,000	-	-	-
Collection Losses	* *	-	-	-	-	-
Other General Expense	* *	-	-	-	-	-
Rents	* *	-	-	-	-	-
Extraordinary Maintenance	* *	275,000	275,000	-	-	-
Replace. of Non-Expendible Equip.	* *	-	-	-	-	-
Property Betterment/Additions	* *	-	-	-	-	-
Other Costs	* *	-	-	-	-	-
Total Other Costs	* B-6	569,299	569,299	-	-	-
Housing Assistance Payments	* B-7	2,082,480	-	-	2,082,480	-
TOTAL COST OF PROVIDING SERVICES	E-2	\$ 2,660,246	\$ 577,766	\$ -	\$ 2,082,480	\$ -

TOWN OF DOVER HOUSING AUTHORITY

FISCAL YEAR ENDING SEPTEMBER 30, 2015

FISCAL PERIOD 10/1/14 - 9/30/15

PROPOSED YEARS DEBT SERVICE REQUIREMENTS

PRINCIPAL PAYMENTS

	CROSS REF.	PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	* P-1 *	10,000.00 *	10,000.00
AUTHORITY NOTES	* P-2 *	- *	-
CAPITAL LEASES	* P-3 *	- *	-
INTERGOVERNMENTAL LOANS	* P-4 *	- *	-
OTHER BONDS OR NOTES	* P-5 *	- *	-
TOTAL PRINCIPAL DEBT PAYMENTS	* *	<u>10,000.00 *</u>	<u>10,000.00</u>
LESS: HUD SUBSIDY	* P-6 *	10,000.00 *	10,000.00
NET PRINCIPAL DEBT PAYMENTS	* D-1 *	<u><u>- *</u></u>	<u><u>-</u></u>

INTEREST PAYMENTS

	CROSS REF.	PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY BONDS	* I-1 *	8,495.00 *	9,315.00
AUTHORITY NOTES	* I-2 *	- *	-
CAPITAL LEASES	* I-3 *	- *	-
INTERGOVERNMENTAL LOANS	* I-4 *	- *	-
OTHER BONDS OR NOTES	* I-5 *	- *	-
TOTAL INTEREST DEBT PAYMENTS	* *	<u>8,495.00 *</u>	<u>9,315.00</u>
LESS: HUD SUBSIDY	* I-6 *	8,495.00 *	9,315.00
NET INTEREST DEBT PAYMENTS	* D-2 *	<u><u>- *</u></u>	<u><u>-</u></u>

TOWN OF DOVER HOUSING AUTHORITY

FISCAL YEAR ENDING SEPTEMBER 30, 2015

FISCAL PERIOD 10/1/14 - 9/30/15

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

		2015	2016	2017	2018	2019
AUTHORITY BONDS						
	*	10000	10000	10000	10000	10000
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* P-1	10000	10000	10000	10000	10000
		-	-	-	-	-
AUTHORITY NOTES						
FFB	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* P-2	0	0	0	0	0
		-	-	-	-	-
AUTHORITY CAPITAL LEASES						
	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* P-3	0	0	0	0	0
		-	-	-	-	-
AUTHORITY INTERGOVERNMENTAL LOANS						
	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* P-4	0	0	0	0	0
		-	-	-	-	-
AUTHORITY OTHER BONDS OR NOTES						
	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* P-5	0	0	0	0	0
		-	-	-	-	-
TOTAL PRINCIPAL DEBT PAYMENTS	*	10000	10000	10000	10000	10000
Less: HUD Subsidy	*	10000	10000	10000	10000	10000
		-	-	-	-	-
NET PRINCIPAL DEBT PAYMENTS	* D-1	0	0	0	0	0

TOWN OF DOVER HOUSING AUTHORITY

FISCAL YEAR ENDING SEPTEMBER 30, 2015

FISCAL PERIOD 10/1/14 - 9/30/15

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

		2015	2016	2017	2018	2019
AUTHORITY BONDS						
	*	8495	8075	7650	7220	6720
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* I-1 *	8495	8075	7650	7220	6720
		-	-	-	-	-
AUTHORITY NOTES						
FFB	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* I-2 *	0	0	0	0	0
		-	-	-	-	-
AUTHORITY CAPITAL LEASES						
	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* I-3 *	0	0	0	0	0
		-	-	-	-	-
AUTHORITY INTERGOVERNMENTAL LOANS						
	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* I-4 *	0	0	0	0	0
		-	-	-	-	-
AUTHORITY OTHER BONDS OR NOTES						
	*	0	0	0	0	0
	*	0	0	0	0	0
	*	0	0	0	0	0
TOTAL PAYMENTS	* I-5 *	0	0	0	0	0
		-	-	-	-	-
TOTAL INTEREST DEBT PAYMENTS	*	8495	8075	7650	7220	6720
Less: HUD Subsidy	*	8495	8075	7650	7220	6720
		-	-	-	-	-
NET INTEREST DEBT PAYMENTS	* D-2 *	0	0	0	0	0

TOWN OF DOVER HOUSING AUTHORITY

FISCAL YEAR ENDING SEPTEMBER 30, 2015

FISCAL PERIOD 10/1/14 - 9/30/15

UNRESERVED FUND BALANCE

		<u>CROSS REF.</u>		<u>PROPOSED BUDGET</u>
(1) BEGINNING BALANCE OCTOBER 1, 2013	*	AUDIT	*	\$ 1,004,215
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*		*	71,032
(3) PROPOSED BALANCE AVAILABLE	*		*	<u>-</u> <u>933,183</u>
(4) ESTIMATED RESULTS OF CURRENT YEAR ADOPTED BUDGET*			*	-
(5) ESTIMATED AVAILABLE BALANCE	*		*	<u>933,183</u>
(6) ESTIMATED RESULTS OF PROPOSED BUDGET	*		*	(281,513)
(7) PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*		*	<u>\$ 651,670</u>

RESTRICTED FUND BALANCE

		<u>CROSS REF.</u>		<u>PROPOSED BUDGET</u>
(1) BEGINNING BALANCE OCTOBER 1, 2013	*	AUDIT	*	\$ 265,997
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*		*	-
(3) PROPOSED BALANCE AVAILABLE	*		*	<u>-</u> <u>265,997</u>
(4) ESTIMATED RESULTS OF OPERATION CURRENT BUDGET	*		*	-
(5) ESTIMATED AVAILABLE BALANCE	*		*	<u>265,997</u>
(6) RESULTS OF / (UTILIZED IN) PROPOSED BUDGET	*		*	(66,516)
(7) PROPOSED BALANCE AFTER UTILIZATION IN BUDGET	*		*	<u>\$ 199,481</u>

OPERATING BUDGET
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
TOWN OF DOVER HOUSING AUTHORITY
FISCAL YEAR ENDING SEPTEMBER 30, 2015
FISCAL PERIOD 10/1/14 - 9/30/15

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	-	-	-	-	-
20	7712	Earned Home Payments	-	-	-	-	-
30	7714	Nonoutine Maintenance Reserve	-	-	-	-	-
40	Total	Break Even Amount	-	-	-	-	-
50	7716	Excess (Deficit)	-	-	-	-	-
60	7790	Homebuyers Monthly Payments	-	-	-	-	-
Operating Receipts							
65	2210	Section 8/Voucher Payments	-	-	-	-	-
70	3110	Dwelling Rental	223,536	223,536	-	-	-
80	3120	Excess Utilities	4,956	4,956	-	-	-
90	3190	Nondwelling Rental	-	-	-	-	-
100	Total	Rental Income	228,492	228,492	-	-	-
110	3610	Interest Income	3,120	3,120	-	-	-
120	3690	Other Income	37,474	37,474	-	-	-
130	Total	Operating Income	269,086	269,086	-	-	-
Operating Expenditures - Administration							
140	4110	Administrative Salaries	101,932	59,643	-	42,289	-
150	4130	Legal	8,400	2,940	-	5,460	-
160	4140	Staff Training	2,000	1,000	-	1,000	-
170	4150	Travel	3,020	1,510	-	1,510	-
180	4170	Accounting Fees	32,640	16,320	-	16,320	-
190	4171	Auditing Fees	9,980	4,990	-	4,990	-
200	4190	Other Admin. Expenses	138,245	38,789	-	99,456	-
210	Total	Administrative Expense	296,217	125,192	-	171,025	-
Tenant Services							
220	4210	Salaries	-	-	-	-	-
230	4220	Recreation, Public. & Other	5,000	5,000	-	-	-
240	4230	Contract Cost	-	-	-	-	-
250	Total	Tenant Service Expense	5,000	5,000	-	-	-
Utilities							
260	4310	Water	21,700	21,700	-	-	-
270	4320	Electricity	137,900	137,900	-	-	-
280	4330	Gas	-	-	-	-	-
290	4340	Fuel Oil	-	-	-	-	-
300	4350	Labor	-	-	-	-	-
310	4390	Other	-	-	-	-	-
320	Total	Utilities Expense	159,600	159,600	-	-	-

OPERATING BUDGET
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
TOWN OF DOVER HOUSING AUTHORITY
FISCAL YEAR ENDING SEPTEMBER 30, 2015
FISCAL PERIOD 10/1/14 - 9/30/15

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Ordinary Maintenance & Operations							
330	4410	Labor	8,467	8,467	-	-	-
340	4420	Materials	8,000	8,000	-	-	-
350	4430	Contract Cost	81,760	81,760	-	-	-
360	Total	Ordinary Maint & Oper. Expense	98,227	98,227	-	-	-
Protective Services							
370	4460	Labor	-	-	-	-	-
380	4470	Materials	-	-	-	-	-
390	4480	Contract Cost	4,000	4,000	-	-	-
400	Total	Protective Services Expense	4,000	4,000	-	-	-
General Expense							
410	4510	Insurance	28,050	28,050	-	-	-
420	4520	Payment in Lieu of Taxes	6,889	6,889	-	-	-
430	4530	Terminal Leave Payments	1,000	1,000	-	-	-
440	4540	Employee Benefits	109,482	60,215	-	49,267	-
450	4570	Collection Losses	-	-	-	-	-
460	4590	Other General Expense	-	-	-	-	-
470	Total	General Expense	145,421	96,154	-	49,267	-
480	Total	Sum of Routine Expenses	708,465	488,173	-	220,292	-
Rent for Leased Dwellings							
490	4710	Rents to Owners	-	-	-	-	-
495	4715	Section 8/Housing Voucher Payments	2,082,480	-	-	2,082,480	-
500	Total	Operating Expense (sum 480 + 490)	2,790,945	488,173	-	2,302,772	-
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	275,000	275,000	-	-	-
520	7520	Replacement of Nonexpendable Equip.	-	-	-	-	-
530	7540	Property Betterment & Additions	-	-	-	-	-
540	Total	Nonroutine Expenditures	275,000	275,000	-	-	-
550	Total	Operating Expenditures (500+540)	3,065,945	763,173	-	2,302,772	-
Prior Period Adjustments							
560	6010	Prior Period Adjustments	-	-	-	-	-
Other Expenditures							
570		Deficiency	-	-	-	-	-
580	Total	Operating Expenditures	3,065,945	763,173	-	2,302,772	-
590		Residual Receipts	(2,796,859)	(494,087)	-	(2,302,772)	-
HUD Contributions							
600	8010	Basic Annual Contribution	2,273,450	-	-	2,273,450	-
610	8011	Prior Year Adjustment	-	-	-	-	-
620	Total	Basic Annual Contribution	2,273,450	-	-	2,273,450	-
630	8020	Contribution Earned	174,380	174,380	-	-	-
640		Mandatory	-	-	-	-	-
650		Other - CFP Operations	1,000	1,000	-	-	-
660		Other - Equity Transfer from Voucher	-	275,000	-	(275,000)	-
670		Total Year End Adjustments	-	-	-	-	-
680	8020	Total Operating Subsidy - Current	175,380	450,380	-	(275,000)	-
690	Total	HUD Contributions	2,448,830	450,380	-	1,998,450	-
700		Residual Receipts	(348,029)	(43,707)	-	(304,322)	-

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
SECTION 8 ASSISTANCE PAYMENTS
Town of Dover Housing Authority Housing Authority**

Fiscal Period: From October 1, 2014 to September 30, 2015

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

PROJECT NO.	NJ _____	(a)	(b)	(c)	(d)	(e)	(f)	(g)
PART I								
ESTIMATE	6	0BR						
	7	1BR						
	8	2BR						
	9	3BR						
	10	4BR						
	11							_____
	12							_____
	13							_____
	14							_____
	15	TOTAL						_____
PART II		UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
ADMIN. FEE	16	(a)	(b)	(c)	(d)			(e)
	17	_____						_____
TOTAL	18	_____						_____
PART III		# OF FAMILIES		FEE PER				
HARD TO				FAMILY				
HOUSE FEE	19			\$75				_____
PART IV					PHA		HUD	
ADMINISTRATIVE					ESTIMATES		MODIFICATIONS	
EXPENSES					(a)		(b)	
	20	SALARIES						
	21	EMPL. BEN.						
	22	LEGAL						
	23	TRAVEL						
	24	SUNDRY						
	25	OFFICE RENT						
	26	ACCT. FEE						
	27	TOTAL ADMIN. EXPENSES						
NON-EXPENDABLE								
EQUIPMENT EXPENSES								
	28	OFFICE EQUIPMENT						
	29	OFFICE FURNISHINGS						
	30	AUTOMOTIVE						
	31	OTHER						
	32	TOTAL NON-EXPEN. EQUIP.						
GENERAL EXPENSES								
	33	MAINT. & OPER.						
	34	INSURANCE						
	35	SUNDRY						
	36	TOTAL GENERAL EXPENSE						
TOTAL PRELIMINARY EXPENSES								
	37	SUM OF LINES 27,32,AND 36						

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 Town of Dover Housing Authority Housing Authority

PROJECT NO.

NJ		NO. OF DWELLING UNITS
		NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

ACC

EXPIR.
DATE

NJ#

date

NJ#

date

NJ#

date

NJ#

date

NJ#

date

TOTAL ACC

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Town of Dover Housing Authority Housing Authority**

PROJECT NO.

NJ _____	_____	NO. OF DWELLING UNITS
	_____	NO. OF UNIT MONTHS

- 16 ESTIMATE OF ANNUAL ASSISTANCE (line 15)
- 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)
- 18 ESTIMATE HARD TO HOUSE FEE (line 19)
- 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS
- 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)
- 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE
- 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)
- 23 CARRYOVER OF NON-EXPENDABLE EXPENSE

24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

25 DEFICIT AT END OF CURRENT FISCAL YEAR

26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)

28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)

ANNUAL CONTRIBUTIONS APPROVED

29 TOTAL ANNUAL CONTRIBUTIONS APPROVED

SOURCE OF TOTAL CONTRIBUTIONS

30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS

30b PROJECT ACCOUNT

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Town of Dover Housing Authority Housing Authority**

ATTACHMENT I

PROJECT NO.

NJ _____		NO. OF DWELLING UNITS
		NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6

7	8	9	10	11	12

22a

TOTAL _____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
FISCAL YEAR ENDING SEPTEMBER 30, 2015

FISCAL PERIOD 10/1/14 - 9/30/15

TOWN OF DOVER HOUSING AUTHORITY
PROJECT NO. NJ68-VO 32

NO. OF DWELLING UNITS 248
NO. OF UNIT MONTHS 2,976

PART I ESTIMATE	(a)	(b)	(c)	(d)	(e)	(f)	(g)
6	0BR	5	875.00	390.00	485.00	60	29,100.00
7	1BR	157	1,110.00	485.00	625.00	1,884	1,177,500.00
8	2BR	58	1,255.00	495.00	760.00	696	528,960.00
9	3BR	26	1,525.00	500.00	1,025.00	312	319,800.00
10	4BR	2	1,630.00	500.00	1,130.00	24	27,120.00
11	ADJUSTMENT FOR HUD FUNDING						
12	SUBTOTAL						2,082,480.00
13							
14	VACANCY FACTOR						0
15	TOTAL						2,082,480.00

PART II ADMIN FEE	UAR # (a)	HUD % (b)	PRODUCT (c)	% (d)	ADMIN FEE (e)
16	AS PER HUD FUNDING	SCHEDULE	(CURRENT)		226,236.00
17					
18	TOTAL				226,236.00

PART III HARD TO HOUSE FEE	# OF FAMILIES	FEE PER FAMILY
19	0	0

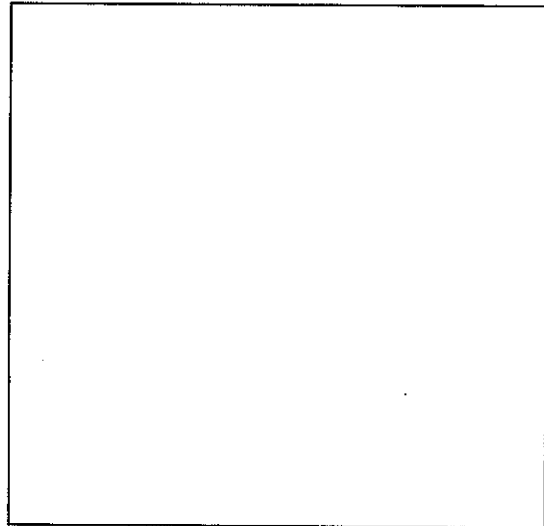
PART IV ADMINISTRATIVE EXPENSES	PHA ESTIMATES (a)	HUD MODIFICATIONS (b)
20 SALARIES	-	-
21 EMPL. BEN.	-	-
22 LEGAL	-	-
23 TRAVEL	-	-
24 SUNDRY	-	-
25 OFFICE RENT	-	-
26 ACCT. FEE	-	-
27 TOTAL ADMIN. EXPENSES	-	-
NON-EXPENDABLE EQUIPMENT EXPENSES		
28 OFFICE EQUIPMENT	-	-
29 OFFICE FURNISHINGS	-	-
30 AUTOMOTIVE	-	-
31 OTHER	-	-
32 TOTAL NON-EXPENDABLE EQUIPMENT	-	-
GENERAL EXPENSES		
33 MAINT. & OPER.	-	-
34 INSURANCE	-	-
35 SUNDRY	-	-
36 TOTAL GENERAL EXPENSE	-	-
TOTAL PRELIMIANRY EXPENSES	-	-
37 SUM OF LINES 27,32,AND 36	-	-

**HOUSING VOUCHER ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
TOWN OF DOVER HOUSING AUTHORITY**

PROJECT NO.	NJ68-VO 32	NO. OF DWELLING UNITS	248
		NO. OF UNIT MONTHS	2976

11 MAXIMUM ANNUAL CONTRIBUTIONS COMMITMENT	(HAP FUNDING MAY 2014 \$167,997 X 12 MONTHS)	2,015,964
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION		-
13 FISCAL YEAR TOTAL		<u>2,015,964</u>
14 PROJECT ACCOUNT BALANCE		-
15 TOTAL ANNUAL CONTRIBUTIONS		<u><u>2,015,964</u></u>

NJ 068 VO 00032 RENEWAL



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 TOWN OF DOVER HOUSING AUTHORITY

PROJECT NUMBER:
 NJ68-VO 32

NO. OF DWELLING UNITS	248
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NO. OF UNIT MONTHS	2,976
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16 ESTIMATE OF ANNUAL ASSISTANCE (line 15 HUD 52672)		2,015,964
17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18 HUD 52672)		226,236
18 ESTIMATE HARD TO HOUSE FEE (line 19 HUD 52672)		-
19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS		-
20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	FSS COORDINATOR	31,250
21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE		-
22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)		-
23 CARRYOVER OF NON-EXPENDABLE EXPENSE		-
24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED		2,273,450
25 DEFICIT AT END OF CURRENT FISCAL YEAR		-
26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED		2,273,450
27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)		(257,486)
28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)		(257,486)
ANNUAL CONTRIBUTIONS APPROVED		
29 TOTAL ANNUAL CONTRIBUTIONS APPROVED		2,273,450
SOURCE OF TOTAL CONTRIBUTIONS		
30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS		2,273,450
30b PROJECT ACCOUNT		-

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 TOWN OF DOVER HOUSING AUTHORITY

PROJECT NO. ATTACHMENT I NO. OF DWELLING UNITS 248
NJ68-VO 32 NO. OF UNIT MONTHS 2,976

		# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT	
		248	549	248		549	
12	PRELIMINARY ADMIN. & GEN. EXPENSE						
	FSS COORDINATOR						31,250
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS						2,015,964
14	ESTIMATED ONGOING ADMIN. FEE						226,236
15	ESTIMATED HARD TO HOUSE FEE						-
16	INDEPENDENT PUBLIC ACCT. FEE						-
17	TOTAL FUNDS REQUIRED						2,273,450
18	PAYMENTS PREVIOUSLY APPROVED						-
19	ADJUSTMENT TO REQUISITION						-
20	TOTAL PAYMENT REQUIREMENT						2,273,450
21	EQUAL INSTALLMENTS						
							UNEQUAL INSTALLMENTS
22	INSTALLMENTS						

1	2	3	4	5	6
189,454.00	189,454.00	189,454.00	189,454.00	189,454.00	189,454.00
7	8	9	10	11	12
189,454.00	189,454.00	189,454.00	189,454.00	189,454.00	189,456.00
2,273,450.00					

23a TOTAL