

RESOLUTION 2014-03-08

**RESOLUTION APPROVING UNRESTRICTED ASSETS
"HOUSING CHOICE VOUCHER ADMINISTRATIVE FEE RESERVES"
FUNDS TO THE JOHN J. RICH SENIOR HOUSING**

WHEREAS, the Housing Authority of the Town of Dover has determined there is a need for repairs and improvements at the John J. Rich Senior Housing Complex that cannot be supported by the annual operating budget; and

WHEREAS, the projected cost of the list of items attached to this resolution is approximately \$350,000; and

WHEREAS, these funds are needed for the improvement of John J. Rich Senior Housing; and

WHEREAS, the "Housing Choice Voucher Administrative Fee Unrestricted Reserve" prior to 2003 has a balance of \$456,637; and

WHEREAS, the regulations of the United States Department of Housing & Urban Development allow for the use of such funds for the improvements of the senior housing building; and

WHEREAS, the Fee Accountant Town of Dover Housing Authority reviewed and confirmed both the availability of the aforesated funds and the appropriateness of their use for the purposes set forth hereinabove.

NOW THEREFORE, be it resolved this 4th day of March 2014, the Housing Authority of the Town of Dover hereby **encumbers and sets aside a sum, not to exceed \$350,000, of its existing "Housing Choice Voucher Administrative Fee Reserves" account for use for improvements at the John J. Rich Senior Housing Complex.**

Motion by Commissioner Mullin

Seconded by Vice Chairman Inglis

Motion Carried on 3/4/2014

Original Signed By:

Roberta L. Strater, Secretary

**List of Items
To be funded by the
"Housing Choice Voucher Administrative Fee Reserves"
Projected Cost**

1. Generator-Replacement including piping/tank removal/floor repair etc.	\$200,000
2. Air Conditioning in hallways using existing vent system	75,000
3. Replace hallway carpet on all floors (2 nd -6 th floor)	20,000
4. Remove and replaced wall paper (2 nd -6 th floor)	30,000
5. Replacement of Office and Community Room furniture	25,000

Total \$350,000